15. STATISTICS

- Central tendency
 - Mean
 - Median
 - Mode
- ▶ Measure of dispersion
 - Range
 - Quartile deviation
 - Mean deviation
 - Standard deviation
- Discrete & Continuous frequency distribution
- Limitations of mean deviation
- ▶ Variance & Standard deviation
- Analysis of frequency Distributions

Definition

- Statistics is the science of averages and their estimates.
- ▶ It deals with *data* collected for specific purposes.
- We can make decisions about the data by analyzing and interpreting it.
- Uses of statistics-
 - 1) Demography data
 - 2) Sales trend
 - 3) Unemployment ratio
 - 4) Data for business decision

Ex. Teacher making a result.

Central tendency

- ▶ It is a measure that tells us where the middle of a bunch of data lies.
- ▶ There are 3 methods. Mean, median & mode.

1)Mean:

->Average

E.g.. Students A & B study 4,2,3,4,5 hr. on weekdays and 4,3,5,6,8 on weekdays.



